



27 January 2022

To: Komisja Nadzoru Finansowego
ul. Piękna 20 skr. poczt. 419
00-549 Warsaw
znaczne.pakiety@knf.gov.pl

AND

IFIRMA
relacje-inwestorskie@ifirma.pl

VIA: Email and Courier

Re: Greater than 5% ownership in IFIRMA SA (IFI: London)

We are writing this letter to comply with our obligation to notify both the Polish Financial Supervision Authority (PFSA) and IFIRMA that on 20 January 2022, Ark Global Emerging Companies, LP, a fund managed by Seven Canyons Advisors, LLC, exceeded the 5% reporting threshold when it purchased an additional 4,571 shares of IFIRMA SA (IFI: London). Through the 20 January purchase and subsequent purchases, Ark Global Emerging Companies, LP now owns 436,079 shares or 5.19% of the outstanding voting shares. There are 8,235,000 outstanding voting shares of IFIRMA SA.

The ownership history of voting shares of IFIRMA by Ark Global Emerging Companies, LP is as follows:

Date	Shares Purchased	End of Day Shares Owned	% of voting shares held by Ark Global Emerging Companies, LP
19-Jan-22	0	409,034	4.97%
20-Jan-22	4,571	413,605	5.02%
21-Jan-22	2,150	415,755	5.05%
22-Jan-22	0	415,755	5.05%
23-Jan-22	0	415,755	5.05%
24-Jan-22	11,739	427,494	5.19%
25-Jan-22	8,585	436,079	5.30%

Seven Canyons Advisors, LLC is a Registered Investment Advisory firm located in Utah in the USA. It is the general partner of Ark Global Emerging Companies, LP and manages investments in the LP.

Please let us know if you have any questions.

Thank you,

Eric Moessing,
COO
Seven Canyons Advisors, LLC